

MORTGAGE NOTE

\$

New York,

FOR VALUE RECEIVED,

promise to pay to

or order, at

or at such other place as may be designated in writing by the holder of this note, the principal sum of

dollars

with interest thereon to be computed from the date hereof, at the rate of

per centum

per annum and to be paid on the

day of

,

, next ensuing

and

thereafter

IT IS HEREBY EXPRESSLY AGREED, that the said principal sum secured by this note shall become due at the option of the holder thereof on the happening of any default or event by which, under the terms of the mortgage securing this note, said principal sum may or shall become due and payable; also, that all of the covenants, conditions and agreements contained in said mortgage are hereby made part of this instrument.

Presentment for payment, notice of dishonor, protest and notice of protest are hereby waived.

This note is secured by a mortgage made by the maker to the payee of even date herewith, on property situate in the

This note may not be changed or terminated orally.
